



Samoa National Provident Fund

INCREASE OF MINIMUM CONTRIBUTIONS

The Fund wishes to advise the public that Parliament has passed the National Provident Fund Amendment Act 2019 increasing the minimum member and employer contribution rate that is currently set at 7% as follows:

Incremental Increase of 1% per annum	Employee Minimum Contribution	Employer Minimum Contribution
Current	7%	7%
1 st July 2019	8%	8%
1 st July 2020	9%	9%
1 st July 2021	10%	10%

The increase of contributions ensures that members will have more funds available to them at retirement and even more so as the Fund plans to build on its record of paying out high yield dividends in the future. In addition, increased contributions mean all members have faster access to their entitlements and greater and more flexible options available for borrowing. The Board and Management of SNPF pledge to invest these contributions in lucrative investments that maximise returns for all members whilst also ensuring a high level of 'access to finance' today for our people stimulating economic activity and growth for Samoa.

Thank you,
Management
28 June 2019

SIITAGA O SAOFAGA

E faasilasila atu i le mamalu ole atunuu o lea ua pasia e le Palemene le Teuteuga o le Tulafono o le Faaputugatupe Mo Le Lumanai Manuia o Tagata 2019 e siitia ai saofaga aupito maulalo o loo ile 7% ile taimi nei. E tasi pasene (1%) e siitia ai ile tausaga mo le tolu tausaga e amata atu ile aso 01 Iulai 2019 e pei ona taua i lalo;

Siitaga faavaitaimi 1% i le tausaga	Saofaga mai le Fai Saofaga – Pasene maulalo	Saofaga mai le Fale- Faigaluega – Pasene maulalo
Taimi Nei	7%	7%
1 Iulai 2019	8%	8%
1 Iulai 2020	9%	9%
1 Iulai 2021	10%	10%

O lenei siitaga o le a mafai ai ona faamanuiaina ia faisaofoaga uma i ni tupe maua e sili atu pe a oo i le le taimi e litaea ai mai galuega. E le gata i lea, ae o le a atili ai ona faamalosi taumafaiga a le NPF mo le faatupulaia lea o faamanuiaga tau tului mo le au faisaofoaga i lea tausaga ma lea tausaga ia ma fesoasoani atili ai foi i le faatupulaia o le tamaoaiga o si o tatou atunuu o Samoa.

Faafetai
Pulega
28 Iuni 2019